

## **Financial Policy**

The Company is committed to the financial viability of the Company for the mutual benefit of our Clients, Directors, Employees, Stakeholders, Contractors and Sub-Contractors. This is achieved through the following:

- Maintaining cash balances that are adequate for operating levels
- Maintaining medium-term and long-term debt at levels that are in reasonable proportion to growth in operations, and which will preserve the Company's investment grade credit rating
- Carrying no short-term debt except for certain specific operations
- Making appropriate investments that maximise future cash flows and facilitate efficient operations
- Investing cash surpluses in accordance with policies established by the Board of Directors
- Responding effectively to external conditions beyond the Company's control in order to maintain stable cash flows and protect the Company from market risks such as exchange rate, fuel price and interest rate fluctuations
- Maintaining adequate credit lines
- Maintaining an appropriate risk rating through ongoing control of the distribution of risk among countries and businesses